

CONGRATS CLASS OF 2020



ADAM TRUMBLE / NEVADA APPEAL

The Carson High School senior class of 2020 has changed the "C" on C-Hill to say "20" inside the "C." Congratulations to the Class of 2020.

PEBP cuts budget 6 percent for next fiscal year as requested by governor

By Geoff Dornan
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The Public Employee Benefits Program board voted Monday to cut spending for the coming fiscal year by \$25.7 million.

That is actually \$1.2 million more than the 6 percent target the program was given by Gov. Steve Sisolak's Finance Office.

Employee and retiree groups actually praised the staff for coming up with ways to reduce the budget that do as little damage as possible to the program and its thousands of member state workers, retirees and their families.

At Executive Officer Laura Rich's recommendation, they took the reductions from Catastrophic and

going to have 100 percent of these funds used."

The Medicare Exchange HRA money, she said, can be capped at a maximum \$8,000 per person because most Medicare Exchange members will not be affected since they don't accrue large balances. She pointed out that there are participants with balances of more than \$20,000 who have never used their HRA because the money can only be spent on qualified medical expenses and many people simply don't have medical expenses.

She said that means PEBP can sweep amounts over \$8,000 from those accounts without causing the participants any financial pain.

The decision saves a pro-

state to pick up everything over that amount. Now, she said, the co-pay assistance continues through the entire year even if the costs are far higher than \$3,900 in a year.

The board rejected other options including a premium surcharge of up to \$15 for all workers, adding a deductible to the HMO benefit plan and reducing the \$25,000 life insurance policy the state provides all workers.

Kevin Ranft representing AFSCME-covered employees, said that union supports the recommendations by staff. He was joined by Priscilla Maloney who represents that union's retirees among other officials.

But Ranft said in the future, state employees

PUBLIC N

THIS IS AN INFORMATION NOT A BILL FOR TA

Notice is hereby given that on the following date, a public hearing will be held to consider a proposed change in the tax rate for Carson City for the fiscal year beginning July 1,

The purpose of this public hearing is to receive opinions from the public regarding the proposed budget and tax rates before final action is taken. Copies of the proposed budget and tax rates are available for public inspection at the Carson City Finance Department, 200 Nevada.

PUBLIC HEARING FOR TEN

DATE: May 21, 2020
TIME: 8:30 A.M.

PLACE: C.C.
Sierra Room
851 East William
Carson City, N

TAX RATES

The following is a list of the proposed tax rates for the 2020 fiscal year. Unless there is a change between the Tentative and the Final Public Hearing, these tax rates will be used to calculate your tax liability. All applicable abatements.

Tax Rate	Act
FY 2019	
Carson City Operating	1.90
Regional Juvenile Facility	0.05
Cooperative Extension	0.01
Carson City Senior Citizens	0.05
Indigent Accident Fund	0.01
Medical Assistance to Indigent Persons	0.10
Capital Projects (Equip.)	0.05
School Operating	0.75
School Debt	0.43
State of Nevada	0.17
Carson Water Sub-Conservancy	0.03
TOTAL	3.57

LIMITATIONS ON REVENUES OF L

The amount of revenue that a political subdivision is allowed to receive except for debt service is limited by Nevada Revised Statute 361.225. A political subdivision cannot receive an increase in property tax revenue in excess of the revenue allowed for the prior year (excluding new construction revenue) plus the amount of revenue allowed for the prior year, limited by the partial tax abatements established by the Nevada Department of Taxation. NRS 361.472 provides that increases in total property taxes paid annually, 8% over the prior year will be abated for non-residential property. NRS 361.473 provides that tax liability in excess of 3% over the prior year will be abated for qualifying residential rental property.

ASSESSMENT OF PR

NRS 361.225 mandates that all property subject to taxation must be assessed at full cash value. Taxable value of property is determined pursuant to NRS 361.225.

Vacant land is appraised at full cash value by considering its highest and best use. Improved land is appraised at full cash value by considering its highest and best use, lawfully be put. The taxable value of improved land is determined by the value of the improvements being put. The improvements are valued at full cash value less applicable depreciation. Statutory depreciation is calculated at a cost for each year to a maximum of 50 years. Personal property is appraised at full cash value by considering its highest and best use, acquired, and its estimated useful life as determined by schedule of depreciation.